Practice worksheet | Investing and borrowing

Present/future value

Name: _____ Date: _____

6 questions | 12 marks

1. Future value of AUD 2400 at 3% annually for 4 years? [2 marks]

2. Present value of AUD 6000 in 2 years at 5% annually, nearest cent? [2 marks]

3. Minimum deposit for AUD 8000 in 5 years at 6% annually? [2 marks]

4. An investment reaches AUD 5500 after 8 quarters at 1.2% per quarter. Find the starting sum. [2 marks]

5. For a fixed positive rate and future target, why does a longer term need less starting money? [2 marks]

6. Count annual periods from the end of Year 1 to the end of Year 4. [2 marks]