# Share purchases/sales, brokerage and dividends

6 questions | 12 marks

Equivalent correct methods earn the corresponding marks.

**1.** Buy 80 shares at AUD 15.50 with AUD 18 brokerage. Find the cost. [2 marks]

$80\times15.50+18=1258$.

**Answer:** AUD 1,258.00

**2.** Sell 150 shares at AUD 7.20 with AUD 22 brokerage. Find net proceeds. [2 marks]

$150\times7.20-22=1058$.

**Answer:** AUD 1,058.00

**3.** Receive AUD 0.36 dividend on each of 250 shares. Find total income. [2 marks]

$250\times0.36=90$.

**Answer:** AUD 90.00

**4.** Purchase cost was AUD 2040. Net sale proceeds are AUD 2160 and dividends AUD 65. Find profit. [2 marks]

$2160+65-2040=185$.

**Answer:** AUD 185.00

**5.** At AUD 18 per share, annual dividend is AUD 0.72. Find dividend yield. [2 marks]

$0.72/18\times100=4\%$.

**Answer:** 4%

**6.** Buy 100 shares at AUD 10 with AUD 15 brokerage each way. With no dividend, what sale price per share breaks even? [2 marks]

Cost=1015.

$100\ s-15=1015$,so $100\ s=1030$.

**Answer:** AUD 10.30 per share